

SABCA announces positive results 2018

Brussels, April 10, 2019. At its Board of Directors' meeting on 10 April 2019, SABCA announces positive results and a strong improvement in its operational performance.

As confirmed by the 2018 annual press release published on 10 April 2019, SABCA is recovering from its difficult years with positive results and a strong improvement at the operational level.

Thanks to the significant efforts of everyone within SABCA, and thanks to the motivation and professionalism of all staff, the signs of a stable and solid recovery are now visible, with in particular positive results achieved in 2018.

SABCA is indeed starting to harvest the benefits of a profound, structuring and all-encompassing transformation process, launched more than two years ago. The company is profitable again, customer confidence has strengthened, and a new strategy and commercial dynamic have been put in place enabling SABCA to strengthen its areas of excellence and to expand into new markets, such as drones.

The Board of Directors of SABCA was also informed of the decision of Dassault Belgique Aviation - a wholly-owned subsidiary of the Groupe Industriel Marcel Dassault - to sell its 96.85% stake in the company.

Groupe Industriel Marcel Dassault has shared its intention to pay close attention to the choice of a buyer likely to guarantee SABCA's industrial future under the best conditions. No impact is anticipated on current programs or on all other contracts and prospects. Preserving the continuity of the strategy, the industrial dynamics and the transformation of SABCA will be an essential element in the choice of the future shareholder.

Thibauld Jongen, CEO SABCA Group: *"The decision made by Dassault Group - which was the majority shareholder for more than 50 years - is part of a more global strategy, specific to the group, which also acknowledges the fact that we have made significant progress in recent years to make SABCA robust, profitable and competitive again. And we will continue to be involved in several major Dassault programs, including the F6X Business Jet".*

"Our strength is our commitment to develop the company's full potential. By pursuing our efforts relentlessly, we continue to take control of our future and give a strong signal to any new shareholder. SABCA is a company that is resolutely looking to the future," says Thibauld Jongen.

About SABCA

The SABCA Group, made up of SABCA (Société Anonyme Belge de Constructions Aéronautiques) and its subsidiaries SABCA Limburg and SABCA Maroc, conducts operations from the three Belgian regions (Brussels Capital Region, Charleroi in Wallonia, and Lummen in Flanders), as well as from Casablanca, Morocco. Today, SABCA demonstrates a palette of expertise that is as rich as it is varied, built over its almost 100 years of experience in designing, manufacturing, maintaining, and upgrading large, heavily loaded and complex elements for aircraft and space launchers. Its customers and partners belong to the elite of the aerospace industry. SABCA offers a full range of services to the civil, space, and military aviation markets and recently expanded into the commercial drones market as a platform designer and manufacturer, and more globally as an integrator of solutions based on civil drones for the industry.

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